

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|---|--|-----------------------|--|
| a) | Name | Mogens Vedel Hestbæk | | |
| 2. | Reason for the notification | n | | |
| a) | Position/status | Group CFO and Member of Executive Management | | |
| b) | Initial notifica- tion/Amendment | Initial notification | | |
| 3. | Details of the issuer, emis tion monitor | nission allowance market participant, auction platform, auctioneer or auc- | | |
| a) | Name | Per Aarsleff Holding A/S | | |
| b) | LEI | 5493008HS8STXVZXYZ63 | | |
| 4. | | (s): section to be repeated for (i) each type of instrument; (ii) each type late; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Shares | | |
| | Identification code | ISIN DK0060700516 | | |
| b) | Nature of the transaction | Matching Share program - conditional award | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) 1,204.94 | |
| d) | Aggregated information - Aggregated volume - Price | 1,204.94 shares - average price each DKK 0 total DKK 0. | | |
| e) | Date of the transaction | 2022-03-17 | | |
| f) | Place of the transaction | XCSE | | |