

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated											
a)	Name	Nicolai Schultz										
2.	Reason for the notification											
a)	Position/status	Deputy CEO and Member of Executive Management										
b)	Initial notification/Amendment	Initial notification										
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor											
a)	Name	Per Aarsleff Holding A/S										
b)	LEI	5493008HS8STXVZXYZ63										
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted											
a)	Description of the financial instrument, type of instrument	Shares										
	Identification code	ISIN DK0060700516										
b)	Nature of the transaction	Matching Share program - conditional award										
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">1,355.56</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	Price(s)	Volume(s)	0	1,355.56						
Price(s)	Volume(s)											
0	1,355.56											
d)	Aggregated information - Aggregated volume - Price	1,355.56 shares - average price each DKK 0 total DKK 0.										
e)	Date of the transaction	2022-03-17										
f)	Place of the transaction	XCSE										